

TL7000 **Transport and Logistics Economics and Finance**



Course Aim

- To explain the concept of supply chain management and the need for coordination both upstream and downstream
- To explain the purpose of financial management within the context of transport and logistics
- To explain the purpose and function of statistics and research within the context of transport and logistics
- To explain the role of externalities such as culture, societal preferences and politics, and their impact on the demand and supply

Short Title	Economics and Finance	Version	1
Faculty	Business	Effective From	September, 2016
Polytechnic Level		Indicative NQF Level	7
Credits	15	Student Contact hrs	56
Pre-requisites	45 credits at level 6 (or BPQF level 5 or a combination thereof) (courses from the BILM PAD only) + 15 credits of English (or equivalent)	Self-directed hrs	94
Co-requisites	Nil	Other directed hrs	0
Anti-requisites	TLB6000	Total learning hrs	150

Learning Outcomes	<p>On successful completion of this course, students will be able to:</p> <ol style="list-style-type: none"> 1 Identify and describe the characteristics of transport supply and demand and explain the impact of externalities such as culture, societal preferences and politics 2 Apply the principles of costs and costing, and budgets and budgeting within a transport & logistics context 3 Examine strategies and best practice within supply chain management, including cooperation and coordination, performance measurement and control, and the role of information technology 	NQF Sub-strand
		Theoretical Understanding
		Practical Application of knowledge
		Generic, Problem Solving and Analytical Skills