

TL7000

Transport and Logistics Economics and Finance



Course Aim

- To explain the concept of supply chain management and the need for coordination both upstream and downstream
- To explain the purpose of financial management within the context of transport and logistics
- To explain the purpose and function of statistics and research within the context of transport and logistics
- To explain the role of externalities such as culture, societal preferences and politics, and their impact on the demand and supply

Short Title Economics and Finance
Faculty Business
Credits 15
Pre-requisites 45 credits at level 6 (or BPQF level 5 or a combination thereof) (courses from the BILM PAD only) + 15 credits of English (or equivalent)
Co-requisites Nil
Anti-requisites TLB6000

Version 2
Effective From February 1, 2017
Indicative NQF Level 7
Student Contact hrs 56
Self-directed hrs 94
Other directed hrs 0
Total learning hrs 150

Learning Outcomes

On successful completion of this course, students will be able to:

- 1 Identify and describe the characteristics of transport supply and demand and explain the impact of externalities such as culture, societal preferences and politics
- 2 Apply the principles of costs and costing, and budgets and budgeting within a transport & logistics context
- 3 Examine strategies and best practice within supply chain management, including cooperation and coordination, performance measurement and control, and the role of information technology

NQF Sub-strand

- Theoretical Understanding
- Practical Application of knowledge
- Generic, Problem Solving and Analytical Skills