



I'm an entrepreneur. ... I don't want to shy away from it

- Pop Diva Katy Perry



Should the Greek government ask for negotiations after the referendum, we would of course not refuse

- German Chancellor Angela Merkel

Minister hails Tatweer Petroleum's training programme

\$13 MILLION INVESTED TO TRAIN BAHRAINIS

DT News Network Manama

Tatweer Petroleum, the company that assumed responsibility of redeveloping the Bahrain Oil Field in 2009, was praised by Minister of Energy Dr. Abdulhussain Mirza for achieving a key milestone in training and developing young Bahrainis.

Bahrainization rate in Tanweer boosted to over 74 per cent from 60 per cent

Tatweer petroleum invested more than \$13 million in training programmes to develop its Bahraini workforce. The programmes included formal external and internal courses, workshops, cross posting as well as on-the-job-training. Training hours logged in the past 5 years are more than 450,000 hours and, as a result, the Bahrainization rate in Tatweer has been boosted from 60 per cent to over 74pc.

This investment in training



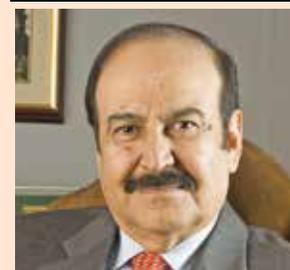
Minister of Energy Dr. Abdulhussain Mirza commends Tatweer Petroleum dignitaries

is essential in order to build a workforce of young Bahrainis able to handle the new technology and Enhanced Oil Recovery processes that Tatweer is implementing in the Bahrain field. "People are at the very heart of Tatweer's

core values. Tatweer provides considerable time, resources and attention for its training programme," said Dr. Mirza said during a recent tour of Tatweer Petroleum's new facilities.

Working closely with the National Institute of

Industrial Training (NIIT) as well as Tamkeen, Tatweer has developed and delivered technical training to 60 Bahrainis. These youngsters have since graduated their training programmes and are employed in oil and gas



Tatweer provides considerable time, resources and attention for its training programme

- Minister of Energy Dr. Abdulhussain Mirza

operations in the Bahrain Field. Tatweer utilizes an active succession planning programme to identify high performing employees and seeks to enhance their qualifications to prepare them to fill future leadership positions, it said in a company statement. In addition to this programme, Individual Development Plans are developed for all Tatweer Bahraini staff to help employees focus on their development, the statement read.

Xodus bags new ZADCO contract

DT News Network Manama

Xodus Group has been awarded a contract for the vibration assessment and analysis on the oil train piping and structures for Zakum Development Company (ZADCO) at Zirku Island, 140km north-west of Abu Dhabi.

The work, valued at over \$600,000, will pull in services from Xodus' process, piping, instrumentation and structural teams. The 24-week project will include a Front End Engineering Design (FEED) scope of work.

Bitcoin fans eye gains in Greek crisis

Athens

Not everyone is afraid of the prospect of "Grexit". For proponents of Bitcoin, the cryptocurrency, a shaky Mediterranean economy implementing capital controls amid the prospect of full-blown exit from the euro recalls halcyon days gone by.

Tony Gallippi, the co-founder of bitcoin payment processor Bitpay, tweeted on Sunday that he expected the price of bitcoin to rise to between \$610 and \$1,250 if Greece exits the Euro. The currency is currently worth about \$250.

Deal talk

Bahrain Polytechnic signs scholarship MoU

DT News Network Manama

Bahrain Polytechnic signed a memorandum of understanding (MoU) with Rashed Al Zayani Foundation at the campus, in an effort to provide young Bahrainis with the financial capability to continue their higher education at the Polytechnic. This comes under the social responsibility of the foundation to support the education of needy individuals as it is seen as the

first step to the development of societies.

The Rashed Al Zayani Foundation aims to support families which require financial aid for their education. The foundation will cover all the costs of the student by providing an interest free loan that the student pays back at their own comfort once they start working after graduating.

Hamid Rashed Al Zayani, speaking on behalf of the Foundation, stated: "This

[financial aid] that we provide comes as a part of our Islamic culture. We want to apply a new image in the Kingdom of Bahrain by facilitating access to education for our young generation.

"We will be reusing the funds allocated to the first batches once paid back by the supported students, as it surely benefits the lives of individuals and families, and in turn developing the stability of society," concluded Al Zayani.

The agreement between

both parties represents the first phase of the initiative, expects to help 20 to 25 students a year who meet the proper criteria - the applicant should pass a personal interview with the Rashed Al Zayani Foundation, and he or she should not hold another scholarship currently.

After the signing ceremony, many ideas were put forward in order to strengthen the partnership between the two sides, such as developing scientific research, promoting

innovation, increasing innovation rates in the field of higher education, and contributing to the preparation of work-ready graduates and entrepreneurs.

The Polytechnic also aspires [in cooperation with the foundation] to produce proactive graduates to develop and work on upgrading the Kingdom of Bahrain in all aspects.

Dr. Mohamed Al Aseeri, Acting CEO of Bahrain Polytechnic, stated: "As we go through this Holy Month

of Ramadhan, the signing with the foundation adds a new achievement for the Polytechnic, where the foundation aims to provide [financial] assistance to low-income students from the Polytechnic to complete their studies with ease. This will contribute to building a stronger community as part of our Islamic teachings."

Instructions and guidelines to enrol in the scholarship program can be acquired by contacting education@rzmbara.com